

INRETAIL PERÚ CORP. RELEASES INKAFARMA'S OFFICIAL STATEMENT

Lima, Peru, November 10, 2016 – InRetail Perú Corp. (“InRetail” or “the Company”), part of the Intercorp Group, announced today that its Subsidiary, INKAFARMA, issued an official public statement indicating that it will not appeal INDECOPI’S resolution.

The statement indicates the following:

INKAFARMA WILL NOT APPEAL INDECOPI’S RESOLUTION

Events under investigation occurred before InkaFarma was part of the Intercorp Group

INKAFARMA, a Company of the Intercorp Group, publicly informs the following:

- The sanction imposed by INDECOPI to five pharmacy chains for an alleged price collusion will not be appealed by INKAFARMA, which will pay the imposed fine.
- The reason for this decision relies on the fact that the events under investigation occurred during 2008 and 2009, before INKAFARMA was acquired by the Intercorp Group in 2011.
- As part of the Intercorp Group, INKAFARMA rejects all types of practices, which affect the market and consumers.
- INKAFARMA reaffirms its commitment to continue providing health, well-being and savings to all the communities in Peru, with an unconditional respect towards free competition.

This is a translation. Please refer to the official release in Spanish.

Company Description:

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in the three business segments it operates: supermarkets, pharmacies and shopping centers. The Company’s supermarket chain is the second largest in the country, based on revenues, and operates three formats, Plaza Veá, Plaza Veá Super and Vivanda. The pharmacy chain is the largest in Peru, based on revenues, and operates the InkaFarma brand, the most recognized pharmacy in the country. Through their Real Plaza shopping center brand, they operate the largest shopping center chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

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