

INRETAIL PERÚ CORP. ANNOUNCES THE ACQUISITION OF MAKRO SUPERMAYORISTA S.A.

Lima, December 23, 2020 – InRetail Peru Corp (“InRetail”) (Lima Stock Exchange: INRETC1-PE), a leading multi-format retailer with interests in supermarkets, pharmacies and shopping malls in Peru, announces the acquisition of Makro Supermayorista S.A. (“Makro Perú”) for a total consideration of US\$360 million.

The transaction represents a unique opportunity for InRetail to further consolidate its multi-format strategy in the Food Retail segment, strengthening its value proposition for the professional and individual clients, to continue offering every-day-low prices to the Peruvian population.

Established in 1972 in Latam, Makro is a leading cash-and-carry wholesaler supplying food and non-food products to professional as well as individual customers. Makro has presence in Latam in Peru, Brasil, Argentina, Colombia and Venezuela. InRetail has acquired 100% of its Peruvian operation which includes 16 stores in Lima and Provinces and, over S/1,800 million in annual sales in 2019.

The acquisition was funded with a bridge loan financing.

Special Event – Conference Call

Management will host a conference call for investors and analysts to discuss further details on this transaction.

Date: Monday, December 28, 2020

Time: 8:00 a.m. Eastern Time / 8:00 a.m. Lima Time

Details for the Conference Call will be shared in a subsequent communication. Webcast presentation will be available at www.inretail.pe

Company Description:

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in the three business segments it operates: Food Retail, Pharmacies and Shopping Malls. The Company’s food retail chain is the largest in the country, based on revenues, and operates five formats, Plaza Vea, Plaza Vea Super, Vivanda, Economax and Mass. The pharmacy chain is the largest in Peru, based on revenues, and operates the Inkafarma and Mifarma brands. Through their Real Plaza brand, they operate the largest shopping malls chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

For more information, please contact:

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