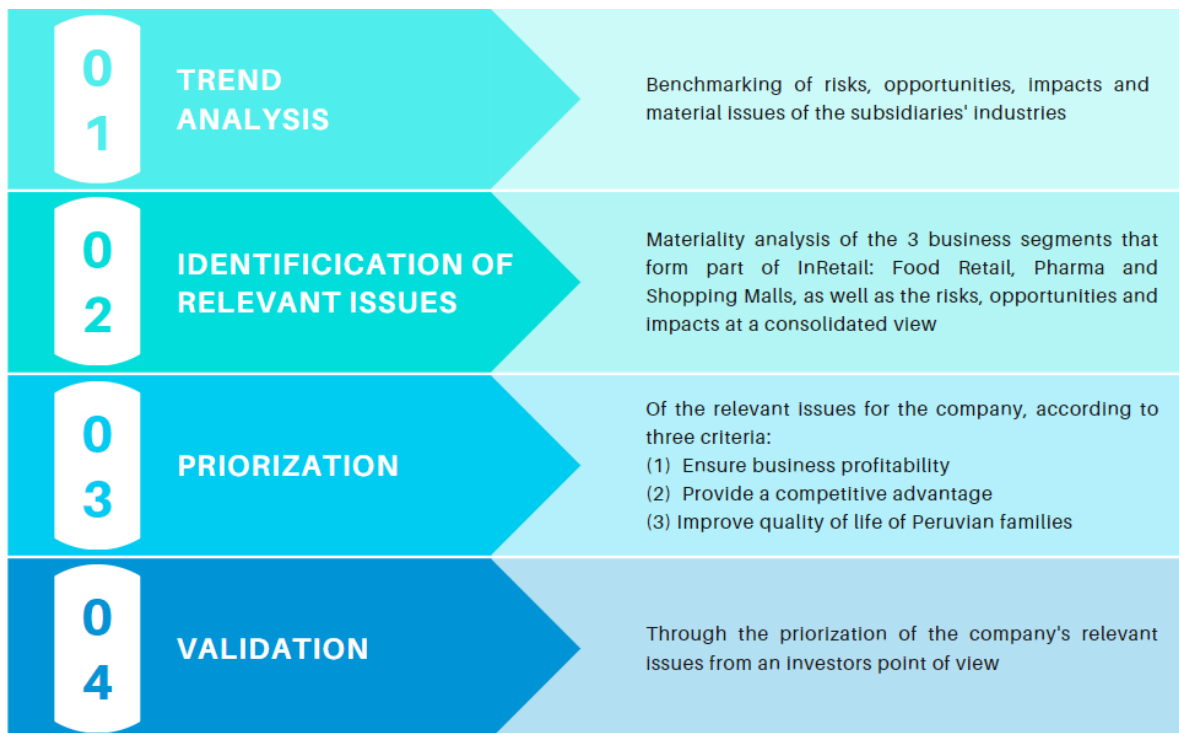


2020 MATERIALITY ANALYSIS

This materiality analysis considers the analysis of risks, opportunities and impacts of the three business segments in which InRetail Peru Corp operates: Food Retail, Pharma and Shopping Malls, and determines the main issues that should be managed and reported to ensure long term sustainability of the company.

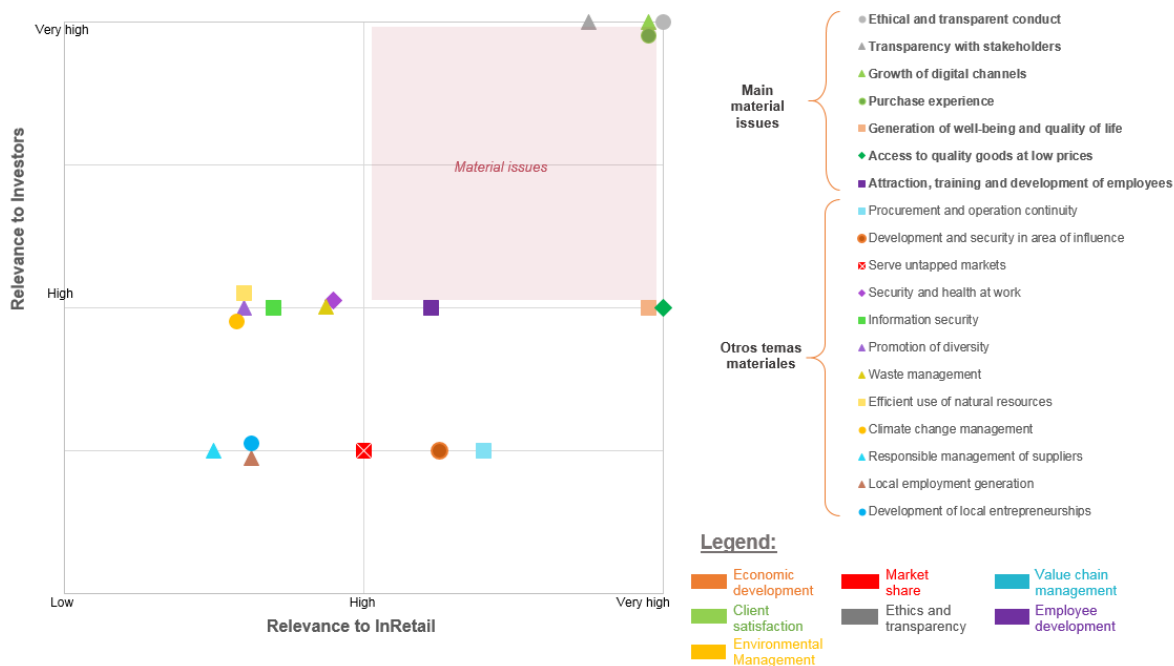
1. PROCESS AND METHODOLOGY

The analysis was carried out using the proposed methodology by the Global Reporting Initiative (GRI), which takes into account trends from the retail sector as well as the materiality analysis of the business segments and the perspective of investors, in four main steps:



2. MATERIALITY MATRIX

We identified 19 relevant issues for InRetail’s sustainability, under 7 categories. The relevant issues were prioritized according to their relevance to the company and to investors, resulting in 7 main material issues, which are situated in the right-upper quadrant of the following graph:



Main Material Issues

The following 7 issues are material because their management is critical to ensure the sustainability of the Company and because of their relevance in our stakeholders’ decision making, reason for which will be reporting their results.

	Material Issue	Definition
Ethics and transparency	Ethical and transparent conduct	Maintain an ethical conduct in internal processes and with stakeholders, ensuring compliance with the law
	Transparency with stakeholders	Report transparent and relevant information of operations to stakeholders, mainly investors.
Economic development	Generation of well-being and quality of life	Promote sale of goods that improve quality of life, and physical and mental health
Client satisfaction	Purchase experience	Ensure client satisfaction through all sales channels
	Growth of digital channels	Strengthen sales through digital channels and educate clients on the usage of these channels, generating secure operations and transactions without fraud or other risks

	Access to quality goods at low prices	Ensure access to quality goods and services at low prices, enhancing assortment with private label brands
Employee development	Attraction, training and development of employees	Retain and develop professional and technical talent, ensuring a good organizational environment

Other Relevant Issues

	Relevant Issues	Definition
Market share	Serve untapped markets	Serve untapped markets by expanding our reach of goods and services
Value chain management	Development of local entrepreneurships	Promote growth of small companies and local entrepreneurships, and their entry to our value chain
	Responsible management of suppliers	Standardize good environmental, social and ethical practices with suppliers
	Procurement and operation continuity	Manage risk of shortage or scarcity of inventory and supply disruption due to natural disasters, pandemics, among others, ensuring continuity of operations
Economic development	Local employment generation	Promote the recruitment of employees living in areas close to our operations
	Development and security in area of influence	Incentivize urban development of areas near our stores and shopping malls, generating secure and modern spaces
Employee development	Promotion of diversity	Promote a culture without bias, with equal opportunities to male and female employees
	Security and health at work	Prevent accidents, deceases, and fatalities at work
Client satisfaction	Information security	Protect personal data and other private information of our clients
Environmental management	Waste management	Reduce generated waste, manage their correct disposal, and promote recycling
	Efficient use of natural resources	Reduce consumption of natural resources such as raw materials, water and energy in our operations
	Climate change management	Identify and manage negative environmental impact caused by our operations.