

**INRETAIL PERU CORP. ANNOUNCES MANAGEMENT CHANGE
IN FOOD RETAIL SUBSIDIARY**

Lima, Peru, December 26, 2019 – InRetail Peru Corp. (“InRetail” or “the Company”), announced today that Mr. Juan Carlos Vallejo will leave his role as Chief Executive Officer of InRetail Peru’s Food Retail subsidiary to focus on his role as Chief Executive Officer of InRetail Peru Corp., position which he holds since 2012. This change will be effective March 1, 2020.

Mr. Francisco De La Roza, current Chief Executive Officer of Promart Homecenter has been appointed as the new Chief Executive Officer of the Food Retail subsidiary effective March 1, 2020. Mr. De La Roza holds a bachelor’s degree in Commercial Engineering from Universidad de Valparaíso, has more than 20 years of experience in the retail sector, and held management positions in both Chile and Peru.

Company Description:

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in the three business segments it operates: Food Retail, Pharmacies and Shopping Malls. The Company’s Food Retail chain is the largest in the country, based on revenues, and operates five formats, Plaza Veá, Plaza Veá Super, Vivanda, Economax and Mass. The pharmacy chain is the largest in Peru, based on revenues, and operates the Inkafarma and Mifarma brands. Through their Real Plaza brand, they operate the largest shopping malls chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

For more information, please contact:

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