

**INRETAIL PERÚ CORP. APPOINTS NEW BOARD MEMBER
AND MEMBERS OF AUDIT COMMITTEE**

Lima, Peru, December 17, 2018 – InRetail Perú Corp. (“InRetail” or “the Company”), announced today that Mr. Fernando Zavala Lombardi has been appointed as Board Member of the Company. Mr. Zavala holds a bachelor’s degree in economics from Universidad del Pacífico, in Peru, a master’s degree in business administration from Universidad de Piura, in Peru, and an MBA from Birmingham University, in England. Mr. Zavala currently serves as President of the “Consejo Privado de Competitividad” and has served as Board Member of several companies in Peru.

Additionally, the Company announced the appointment of Mr. Ramón Barúa and Mr. Fernando Zavala as members of the Company’s Audit Committee, with Mr. Barúa acting as President.

Company Description:

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in the three business segments it operates: Food Retail, Pharma and Shopping Centers. The Company’s Food Retail chain is the largest in the country, based on revenues, and operates five formats, Plaza Veá, Plaza Veá Super, Vivanda, Economax and Mass. Its pharmacy chain is the largest in Peru, based on revenues, and operates the Inkafarma and Mifarma brands, as well as the largest pharmaceutical distribution platform in Peru. Through their Real Plaza shopping center brand, they operate the largest shopping center chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

For more information, please contact:

InRetail Perú Corp. Investor Relations

IR@inretail.pe

Vanessa Dañino

Investor Relations Officer

vanessa.danino@inretail.pe