

**INRETAIL PERU CORP. ANNOUNCES
INRETAIL PHARMA'S TENDER OFFER TO PURCHASE ANY & ALL OF ITS SENIOR NOTES
DUE 2023, AND INRETAIL CONSUMER'S POTENTIAL DEBT ISSUANCE**

Lima, Perú, March 8, 2021 – InRetail Perú Corp. (“InRetail” or “the Company”) (BVL:INRETC1) a Peruvian multi-format retailer, announces the following:

Today, our subsidiary InRetail Pharma S.A. (“IR Pharma”), announced a tender offer to purchase any & all of its outstanding 5.375% Senior Notes due 2023 with an Early Tender Expiration Date of March 19, 2021. The Senior Notes 2023 repurchase is made under the agreement of the IR Pharma General Shareholders Meeting on March 3, 2021.

Likewise, today, our subsidiary Patrimonio en Fideicomiso D.S. 093-2002-EF-InRetail Consumer (“IR Consumer”), announced that it has been evaluating to carry out a potential issuance and placement of bonds in the international markets under the Rule 144A and/or Regulation S of the *United States Securities Act of 1933*. The potential issuance would be held under a liability management framework related, among others, with the repurchase of InRetail Pharma’s Senior Bonds 2023. In this context, InRetail Consumer will arrange a series of fixed income investor meetings starting on Monday March 8, 2021.

For further information, please see attached InRetail Pharma and InRetail Consumer press releases.

Company Description:

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in the three business segments it operates: Food Retail, Pharmacies and Shopping Malls. The Company’s Food Retail chain is the largest in the country, based on revenues, and operates under six brands, Plaza Veá, Plaza Veá Super, Vivanda, Economax, Makro and Mass. The pharmacy chain is the largest in Peru, based on revenues, and operates the Inkafarma and Mifarma brands. Through their Real Plaza brand, they operate the largest shopping malls chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

For more information please contact:

InRetail Perú Corp. Investor Relations

IR@inretail.pe

Vanessa Dañino

Investor Relations Officer

vanessa.danino@inretail.pe