

**INRETAIL CONSUMER ANNOUNCES
POTENTIAL DEBT ISSUANCE IN THE INTERNATIONAL MARKETS**

InRetail Consumer (InRetail), the owner and operator of the leading food retail and pharmacy chains in Peru in terms of revenue and number of stores, and rated Baa3 / BB+ by Moody's and S&P respectively, has mandated Credit Suisse, J.P. Morgan (Logistics) and Santander as Joint Bookrunners to arrange a series of fixed income investor roadshows starting on Monday March 8th, 2021. A USD-denominated, 144A/Reg S Secured Notes Offering with an intermediate maturity and benchmark size may follow subject to market conditions.

In addition, InRetail Pharma, a subsidiary of InRetail Consumer, announced an Any & All Tender Offer directed to holders of InRetail Pharma's existing 5.375% Notes due 2023 with an Early Tender Expiration Date of March 19th, 2021.

InRetail Consumer will be represented by:

Team I:

Juan Carlos Vallejo, CEO of InRetail Consumer
Vanessa Dañino, Investor Relations Officer of InRetail Consumer
Adolfo Puente-Arno, CFO of InRetail Pharma

Team II:

Rafael Dasso, CEO of InRetail Pharma
Gonzalo Rosell, CFO of InRetail Consumer
Andrea Chevasco, CFO of Food Retail

*A rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time. Each securities rating should be evaluated independent of each other securities rating.

This announcement is not an offer, solicitation or sale of securities in the United States or any other state or jurisdiction, and there shall not be any offer, solicitation or sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The securities described in this announcement will only be offered to "qualified institutional buyers" as defined in Rule 144A under the Securities Act of 1933, as amended, or to non-U.S. persons in offshore transactions outside the United States in accordance with Regulation S thereunder. The securities have not been and will not be registered under the Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from the registration requirements.

This announcement has been prepared on the basis that any offer of securities in any Member State of the European Economic Area ("EEA") or the United Kingdom ("UK") will be made pursuant to an exemption under Regulation (EU) 2017/1129 (the "Prospectus Regulation") from the requirement to publish a prospectus for offers of securities. No securities are intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the EEA or the UK. For these

purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); or (ii) a customer within the meaning of Directive 2002/92/EC, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering, selling or distributing securities or otherwise making them available to retail investors in the EEA or the UK has been prepared and therefore offering, selling or distributing securities or otherwise making them available to any retail investor in the EEA or the UK may be unlawful under the PRIIPs Regulation.

This notice is only being distributed to, and is only directed at, persons in the UK that are qualified investors within the meaning of the Prospectus Regulation that are also (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”) or (ii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (each such person being referred to as a “relevant person”). Any person in the UK that is not a relevant person should not act or rely on this notice or any of its contents.

SFA Product Classification - the issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the notes are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

For more information please contact:

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