

## **INRETAIL PERU CORP. ANNOUNCES RESOLUTIONS OF THE ANNUAL SHAREHOLDERS' MEETING AND COVID-19 UPDATE**

Lima, Perú, April 7, 2020 – InRetail Perú Corp. (“InRetail” or “the Company”) (BVL:INRETC1) a Peruvian multi-format retailer, announced that the Company’s Annual Shareholders’ Meeting was held today in virtual mode through a teleconference, given the national state of emergency declared by the Peruvian Government. The four items on agenda were approved.

Additionally, the Company made a brief overview related to the COVID-19 outbreak in Peru and the impact on its business:

“The Government of Peru declared a national state of emergency to detain the COVID-19 spread, which started on March 16, 2020 and which is expected to end on April 12, 2020, after 28 days of quarantine. In this context, only commercial establishments related to essential goods and services are allowed to operate. At InRetail, our Food Retail and Pharma segments are operating relatively normal, although with restricted opening hours. Our Shopping Malls are mostly closed, except for the supermarkets, and some banks and pharmacies that operate within. Our Shopping Malls are not charging rent to the tenants that are not legally allowed to operate during this state of emergency.

During the last weeks, we have worked very hard to prioritize the health and safety of our employees, clients and business partners, and have complied with all the recommendations imposed by the Peruvian Government. We have increased the frequency and intensity of cleanliness in our stores and malls, we have made available face masks for our employees, installed anti-bacterial gel stations for employees and clients, and have limited people density per store, among several other initiatives. Our administrative teams are mostly working remotely from home, ensuring business continuity in order to satisfy the consumption needs of all our clients.

In this context, we consider it fundamental to preserve liquidity in our business. At our three business segments, our debt is mostly long term and we have enough liquidity to cover our operating needs and debt service obligations, even if the state of emergency was further extended. However, during this context, in particular in our Shopping Malls segment, we will restrict non-essential expenses and investments until further notice.

Despite the difficulty to predict the near future, and knowing that it will take time to go back to normal, mainly for our Shopping Malls segment, we highlight that InRetail is a mature, diversified and market leader in Peru in its three segments, with a solid financial stability. All these will allow us to overcome this unprecedented situation, to continue developing modern retail in Peru, looking to satisfy the daily consumption needs of our clients, any place and time, in a simple way, and with the best prices.”

The Company will monitor the developments of the COVID-19, and will be informing the market of any other relevant changes that may occur.

All documents related to the Annual Shareholders’ Meeting are available on the Company’s webpage [www.inretail.pe](http://www.inretail.pe) in the Corporate Governance/Annual Shareholders’ Meeting section.

### **Company Description:**

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in its three business segments: Food Retail, Pharma and Shopping Malls. The Company’s Food Retail segment is the largest in the country, based on revenues, and operates five formats, Plaza Veá, Plaza Veá Super, Vivanda, Economax and Mass. Its Pharma segment is the largest in Peru, based on revenues, and operates the two largest chains in the country, Inkafarma and Mifarma. Through their Real Plaza brand, they operate the largest shopping malls chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

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