

FITCH RATINGS UPGRADES THE RATINGS OF INRETAIL REAL ESTATE CORP. TO 'BB+' FROM 'BB'; OUTLOOK STABLE

Lima, Perú, Junio 25, 2015 – InRetail Perú Corp. (“InRetail” or “the Company”) (BVL:INRETC1) a Peruvian multi-format retailer, announced today that credit ratings agency Fitch Ratings upgraded the ratings of InRetail Real Estate Corp. to 'BB+' from 'BB' for both foreign and local currency. Fitch has also upgraded the senior unsecured notes due 2021 and 2034 issued by InRetail Shopping Malls that were guaranteed by InRetail Real Estate Corp.

The Rating Outlook is Stable.

According to Fitch Ratings, the upgrades reflect the Company's consistent execution of its capex plan and the successful implementation of a debt refinancing program. Also factored into the upgrades was the strength of the Company's operating results that led to margins above those previously projected.

To obtain the press release issued by Fitch Ratings, please visit www.fitchratings.com

Company Description:

InRetail Peru Corp. is a multi-format retailer that operates in Peru. InRetail is a market leader in the three business segments it operates: supermarkets, pharmacies and shopping centers. The Company's supermarket chain is the second-largest in the country, based on revenues, and operates three formats, Plaza Veja, Plaza Veja Super and Vivanda. The pharmacy chain is the largest in Peru, based on revenues, and operates the InkaFarma brand, the most recognized pharmacy in the country. Through their Real Plaza shopping center brand, they operate the largest shopping center chain in Peru, based on gross leasable area.

The Company completed its Initial Public Offering on the Lima Stock Exchange (BVL) in October 2012 and trades under the ticker symbol INRETC1.

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