

CORPORATE RELATIONSHIP WITH GUILDS POLICY

Intercorp Retail

InRetail Perú adopted Intercorp Retail's Corporate Relationship with Guilds Policy.

Approved at Board of Director's Meeting of July 17, 2024.

Corporate Relationship with Guilds Policy

1. Objective

The objective of this policy is to present the guidelines to be followed by employees of Intercorp Retail and its Subsidiaries in their relations with guilds, associations, or any type of entity, committee, or collaborative meeting in which they participate, directly or indirectly, as well as relations with the companies that make up these entities, in line with the commitments of the Paris Agreement.

2. Scope

This policy applies to all employees of Intercorp Retail and its Subsidiaries.

3. Definitions

- 3.1. **Paris Agreement:** The Paris Agreement is an international treaty adopted at the United Nations Climate Change Conference (COP21) in Paris on December 12, 2015. Its main objective is to strengthen the global response to the threat of climate change by keeping the global average temperature rise well below 2 degrees Celsius above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 degrees Celsius.
- 3.2. **Guild:** Any type of entity, association, legal entity, committee, or, in general, collaborative meeting in which companies of the same or different sector as Intercorp Retail or its Subsidiaries participate, directly or indirectly.
- 3.3. **Sensitive commercial information:** Information that, due to its nature and characteristics, can increase the likelihood of anti-competitive practices. Sensitive information includes, but is not limited to, information related to pricing policies (current or future prices), cost structures, production volumes, expansion and investment plans, import policies, market shares of industry or sector members, customer lists, discount policies, payment terms and conditions, current or future commercial strategies, techniques for the design and content of offers or proposals for future bids, among others.
- 3.4. **Intercorp Retail:** Refers to Intercorp Retail Inc., InRetail Perú Corp., and IR Management S.R.L. collectively, companies that manage the mass consumption business of the Intercorp group, as well as their employees, representatives, directors, and external advisors.
- 3.5. **Subsidiaries:** Refers to persons over whom Intercorp Retail exercises control directly or indirectly, encompassing the current Subsidiaries of Intercorp Retail, the Subsidiaries of these latter, and those that they may have in the future, as well as their employees, representatives, directors, and external advisors.

4. Responsibilities

- 4.1. The Corporate Affairs Directorate and the Sustainability Management are responsible for ensuring that this policy is communicated, complied with, and reflects the vision of Intercorp Retail.
- 4.2. All employees of Intercorp Retail and its Subsidiaries are responsible for complying with and enforcing compliance with this policy.

5. Policy Guidelines

Intercorp Retail and its Subsidiaries are prohibited from participating or joining Guilds that do not comply with the following guidelines:

- 5.1. **Limit of action.**- Collaboration between members or participants of the Guild will focus solely on promoting and developing their sector. Joint activity will be limited to what is strictly necessary to achieve these objectives.

For these purposes, employees of Intercorp Retail and its Subsidiaries must have access to the agenda of Guild meetings prior to these meetings to determine the points to be discussed and their compatibility with current regulations.

In the case of Guilds that have potential influence on policies related to climate change, it is important that these are aligned with Intercorp Retail's climate strategy and the commitments assumed in the Paris Agreement.

- 5.2. **Voluntary participation.**- Any guidance or provision suggested by the Guild is merely a recommendation to its members and will be purely informative and referential, so its adoption will always be voluntary. Individuals must be and feel unrestrictedly free to follow or not follow any recommendation or suggestion from the Guild, without fear of being compelled or sanctioned.

Members must publicly express their disagreement or rejection and freely decide to distance themselves or disassociate when significant misalignments between the Guilds and Intercorp Retail's climate strategy and the country's commitments to the Paris Agreement are identified. In this sense, employees of Intercorp Retail and its Subsidiaries must expressly reject, record this rejection in the minutes, and, if this behavior is reiterated in the said meeting, withdraw from any meeting in a Guild where elements different from those indicated in the agenda are discussed and/or that have the potential to constitute violations of any current regulations, including those on free competition.

- 5.3. **Constant supervision.**- Annually, Intercorp Retail and its Subsidiaries will submit to the Corporate Affairs Directorate of Intercorp Retail and the Sustainability Management a Sworn Statement stating that they have remained in compliance with this policy during the applicable annual period.

Similarly, it will be periodically evaluated that the activities in the Guilds, to which the company belongs, are aligned with current regulations, the objectives of the Paris Agreement, and Intercorp Retail's climate strategy.

- 5.4. **Absolute transparency.**- Members will act with absolute transparency and will record in writing through agendas and minutes all agreements they reach and all information they share. A record must be kept of all meetings and the information exchanged.

Additionally, Intercorp Retail will periodically prepare reports on the positions and activities of associations in climate policies, as well as activities related to climate change, ensuring effective accountability to our stakeholders and maintaining consistency with our climate commitments.

- 5.5. **Review and monitoring process.**- Intercorp Retail will establish a thorough review and monitoring process to periodically evaluate whether our activities and/or membership in trade associations are consistent with current legal provisions, the company's climate strategy, and aligned with the objectives of the Paris Agreement.
- 5.6. **Clear framework for addressing misalignment between positions.**- In the event of the rejection described in section 5.2., regardless of the actions that Intercorp Retail and its Subsidiaries' employees must take, Intercorp Retail and its Subsidiaries will seek a direct negotiation solution to resolve this discrepancy. If this is not achieved within a reasonable period, Intercorp Retail or its Subsidiaries will proceed to disaffiliate or withdraw from the respective Guild.
- 5.7. **Specialized advice.**- The Guild must have specialized legal advice to ensure that collaboration agreements do not exceed the limits established by the regulations governing current law, including those related to free competition. A legal advisor must be present at all meetings where sensitive topics for free competition may be discussed.
- 5.8. **Information exchange.**- Members will avoid exchanging Sensitive Commercial Information among Competitors, as this practice can constitute an anticompetitive offense. Members must refrain at all times from discussing or referencing Sensitive Commercial Information in association matters. Preferably, any type of information shared among members should be reviewed and processed by the Guild's legal advisor (as an external third party) and preferably be public, historical, and aggregated (without prejudice to its voluntary provision).
- 5.9. **Non-exclusion.**- There will be no type of exclusion or discrimination in the participation, expulsion, or admission of members. Affiliation and/or expulsion criteria must be established in advance and transparently, based on the objectives of the organization. The criteria for affiliation and/or expulsion must be objective, transparent, and apply to all current and potential members.
- 5.10. **No restrictions or prohibitions.**- Each company is free to make commercial decisions independently. In this sense, no restrictions or prohibitions can be established regarding the activities that each of the members can carry out concerning their products or services.

Compliance with this policy in no way implies non-compliance with free competition laws. In this sense, Intercorp Retail and its Subsidiaries reiterate that any practice or conduct

that in any way limits or could be understood as limiting free and fair competition in the market is absolutely prohibited.

5.11. **Non-compliance.**- Intercorp Retail and its Subsidiaries are prohibited from joining Guilds that do not comply with the provisions of this policy. Furthermore, if non-compliance is manifested after affiliation with the Guild, Intercorp Retail and the Subsidiaries that are part of the Guild must proceed with their disaffiliation as soon as possible.

6. Regulations/Related Documents

Not applicable.

7. Annexes

Not applicable.