

# CORPORATE NO DEFORESTATION POLICY

## **Intercorp Retail**

InRetail Perú adopted Intercorp Retail's No Deforestation Corporate Policy.

Update approved at Board of Director's Meeting of July 17, 2024.

## 1. PURPOSE

To have a policy and express intention to carry out actions to end all deforestation in the supply chains of Intercorp Retail and its Subsidiaries, through practices that manage the protection of natural capital and aligned with the concepts of "No Gross Deforestation".

## 2. SCOPE

This policy is addressed to all the Business Units (BUs) that make up and will make up Intercorp Retail and InRetail Peru Corp, as well as business partners and suppliers.

## 3. DEFINITIONS

- 3.1. **Natural capital:** Renewable and non-renewable natural resources that exist on earth (eg plants, animals, air, water, soils, minerals) and that combined, produce services for people, which may come from ecosystems (e.g. timber, fiber, water regulation, climate, etc.) or may have geological origins (e.g. supply of minerals, metals, gas and oil).
- 3.2. **No gross deforestation:** Commitments to voluntarily stop or reduce all deforestation associated with the products the company produces, markets and/or sells.
- 3.3. **Private label suppliers:** Suppliers that directly supply goods, materials or services to the company's proprietary brands.
- 3.4. **Forestry regulations and mandatory standards:** Specific forestry laws and/or regulations in each country where the company operates.

## 4. RESPONSIBILITIES

- 4.1. The Intercorp Retail Sustainability Manager is responsible for ensuring that this policy is communicated, complied with and reflects the vision of Intercorp Retail.
- 4.2. All employees in the Commercial, Operations and Sustainability areas of Intercorp Retail and its Subsidiaries are responsible for complying with and enforcing compliance with this policy.

## 5. GUIDELINES

### General:

- 5.1. Establish and implement an evaluation and monitoring system to identify and evaluate deforestation risks in the supply chains of Intercorp Retail and its subsidiaries. This action is aimed at achieving the objective that, by 2026, 100% of the raw materials used in the business units' own brands will have undergone an evaluation process to ensure that the source is free of deforestation.
- 5.2. Develop and implement a comprehensive action plan to halt and/or reduce all deforestation associated with the supply chain of Intercorp Retail and its subsidiaries and the products they produce, market and/or sell. The plan should include measurable targets, timelines and performance indicators to measure progress and effectiveness of the policy.

### Specific:

- 5.3. Encourage the adoption of raw materials and inputs certified by recognized standards such as the Forest Stewardship Council (FSC) and the Roundtable on Sustainable Palm Oil (RSPO), among others, that endorse sustainable and responsible practices throughout the value chain of Intercorp Retail and its subsidiaries.
- 5.4. Identify and highlight commercial suppliers that sell products with certified raw materials.
- 5.5. Ensure that all private label suppliers implement a rigorous assessment of their raw material extraction and sourcing processes, thus ensuring that they are deforestation-free.
- 5.6. Proactively identify own-brand suppliers that engage in deforestation practices. A dialogue will be established with these suppliers to seek joint solutions to eliminate deforestation from their operations. If an agreement is not reached, commercial relations with these suppliers will be suspended.
- 5.7. Promote and share tools and training, especially to suppliers in the agricultural and livestock sectors, on sustainable forest management and reforestation strategies, in order to promote practices that contribute to the conservation of ecosystems and biodiversity.
- 5.8. Inform stakeholders about progress in meeting policy objectives and raise awareness of the impact of deforestation among employees and suppliers.
- 5.9. Comply with forestry regulations and mandatory standards according to Peruvian regulations.
- 5.10. Establish alliances with organizations that promote reforestation and/or forest protection.

## **6. RELATED REGULATIONS/DOCUMENTS**

- 6.1. Law No. 29763, Forestry and Wildlife Law.
- 6.2. IRC-SOS-PT 007 Climate Change Policy ([link](#)).

## **7. APPENDIX**

Not applicable