

CORPORATE CLIMATE
CHANGE POLICY
Intercorp Retail

InRetail Perú adopted Intercorp Retail's Corporate Climate Change Policy.

CORPORATE CLIMATE CHANGE POLICY

1. OBJECTIVE

To create a framework and commitment that allows the development of strategies to identify, evaluate and manage problems and opportunities related to climate change.

2. SCOPE

This policy is directed to all Business Units (BUs) that make up Intercorp Retail and InRetail Perú Corp.

3. DEFINITIONS

- 3.1. **Climate change:** It is the modification of the climate that has taken place on a regional and global scale. These natural changes are associated with the impact of human activity on the planet.
- 3.2. **Greenhouse gases (GHG):** Gases that lead to an increase in the earth's surface temperature when interacting with the energy coming from the sun. The main greenhouse gases are water vapour (H₂O), nitrous oxide (N₂O), methane (CH₄) and ozone (O₃).
- 3.3. **Carbon footprint:** Is the environmental indicator that aims to reflect the total greenhouse gases emitted by an individual, product, organisation or event.
- 3.4. **Direct GHG emissions scope 1:** Refers to emissions that are generated by own sources or that are controlled by the company.
- 3.5. **Indirect GHG emissions scope 2:** Refers to emissions associated with the consumption of electricity that is purchased or brought within the boundaries of the company.
- 3.6. **Indirect GHG emissions scope 3:** Refers to emissions that are generated by sources that are not owned or controlled by the company, such as services provided by third parties.

4. RESPONSIBILITIES

- 4.1. Intercorp Retail's Corporate Sustainability Manager is responsible for ensuring that this policy is communicated and reflects Intercorp Retail's vision.
- 4.2. All employees in the Commercial, Operations, Logistics, Marketing and Sustainability areas of Intercorp Retail's Business Units are responsible for complying with and enforcing this policy.

5. POLICY GUIDELINES

General

- 5.1. This policy applies to all the BUs, each of which must ensure that it reduces the risks associated with climate change generated through its operations.
- 5.2. In order to reduce the impact on climate change, Intercorp Retail will set goals for carbon footprint reduction based on scientific methodology.
- 5.3. Intercorp Retail has set the following corporate objectives, which must be met by its BUs by 2025:
 - ✓ Recycle 60% of waste generated in operations.
 - ✓ Reduce 15% its carbon footprint.

Energy efficiency

- 5.4. Monitor energy consumption constantly in all operations to evaluate and implement improvements in our operations and value chain.
- 5.5. Constantly train employees and suppliers to promote good practices in the correct use of energy resources.
- 5.6. Reduce energy consumption in our operations by promoting energy efficiency.
- 5.7. Implement in the facilities of the respective BUs, the use of intelligent systems and technologies to prevent the improper use of energy, as well as to reduce its consumption and perform the corresponding preventive maintenance.
- 5.8. Implement and promote the adoption of renewable energies.
- 5.9. Implement energy efficiency criteria in the design and construction stage.

Water Efficiency

- 5.10. Constantly monitor water consumption in all operations in order to evaluate and implement improvements in our operations and value chain.
- 5.11. Constantly train employees and suppliers to promote good practices in the correct use of water resources.
- 5.12. Implement in the facilities of the respective BUs, the use of systems and technologies aimed at preventing the improper use of water and reducing its consumption.
- 5.13. Implement and promote good practices to maintain adequate parameters of the quality of wastewater.

Care for biodiversity (flora and fauna).

- 5.14. Ensure that operational activities throughout the supply chain, as well as the opening of new stores and/or own logistics centres, are not carried out in areas considered national cultural heritage and protected natural reserves.
- 5.15. Minimise the impact that our value chain may cause in areas close to critical biodiversity.
- 5.16. Promote responsible sourcing by prohibiting the commercialisation of endangered species or the development of commercial activities that affect the development of the marine ecosystem (review IRC-SOS-PT005 Animal Welfare Policy).

Commitment to no deforestation

- 5.17. Promote the use of commodities and inputs with certifications that guarantee sustainable and socially and environmentally responsible processes by our suppliers.
- 5.18. Develop and maintain alliances with organisations and projects that help reforest forests.
- 5.19. Accompany our agricultural and livestock suppliers in reforestation practices and technical advice for certification.

Waste reduction

- 5.20. Packaging:
 - ✓ Promote actions to ensure that plastic packaging of our own brands is reusable, recyclable, compostable or has mostly recycled material in its composition.
 - ✓ Incentivise the recycling of plastics and cardboard used in the packaging of our products.
 - ✓ Encourage the reuse of materials in our logistics centres.
 - ✓ Develop packaging redesign processes in our brands, considering style, size, thickness and usage patterns.
 - ✓ Provide recycling and reuse collection points for our customers.
- 5.21. Solid waste:
 - ✓ Develop programmes to reduce food and non-food product waste, such as donating products to civil society organisations.
 - ✓ Ensure that general waste reaches a sanitary landfill by working with formal solid waste operating companies.
 - ✓ Implement processes to progressively reduce waste generation in our operations.
 - ✓ Encourage recycling practices in our operations.

Carbon footprint

- 5.22. Measure and make efforts to reduce greenhouse gas emissions in our operations and supply chain.

- 5.23. Ensure that business growth is separated from emission intensity.
- 5.24. Analyse the emissions generated by our own-brand products in their life cycle.
- 5.25. Promote the participation in investment projects of sustainable bonds and carbon credits.
- 5.26. Promote the use of sustainable transportation systems where vehicles do not use environmentally harmful fuels and optimise product supply and dispatch routes.
- 5.27. Implement technology to be more efficient in supplying our stores, reducing unnecessary transportation.

Risk management

- 5.28. Evaluate and manage risks related to climate change, as well as carry out scenario or sensitivity analyses to analyse the possible implications of future scenarios and take preventive actions.
- 5.29. Evaluate our suppliers on risks and opportunities related to climate change.
- 5.30. Audit our facilities to ensure compliance with eco-efficiency practices developed in this policy.

Sustainability culture

- 5.31. Actions aimed at the internal audience:
 - ✓ Carry out sustainability culture ambassador programmes that disseminate good practices.
 - ✓ Promote a culture of environmental awareness and involve our employees through our various communication channels and events.
 - ✓ Promote a variable compensation system for executives that depends on eco-efficiency performance and sustainability audits.
- 5.32. Actions aimed at the external audience:
 - ✓ Develop marketing campaigns aimed at raising awareness and educating customers on the importance of climate change management.
 - ✓ Constantly train our suppliers and tenants in eco-efficiency and waste management practices.
 - ✓ Establish dialogues with our stakeholders to promote and inform the progress of our climate change management objectives.

6. RELATED REGULATIONS / DOCUMENTS

- 6.1. IRC-SOS-PT005 Animal Welfare Policy.
- 6.2. Law N° 28296, General Law of Cultural Heritage of the Nation.
- 6.3. The 10 Principles of the United Nations Global Compact.
- 6.4. Final report of the *“Task Force on Climate-related Financial Disclosures”*.

7. ANNEXES

Not applicable.