

# CORPORATE BIODIVERSITY POLICY

## **Intercorp Retail**

InRetail Perú adopted Intercorp Retail's Corporate Biodiversity Policy.

Update approved at Board of Director's Meeting of July 17, 2024.

## 1. PURPOSE

To have an express commitment to biodiversity that is reflected in the operations and supply chains of the Business Units (BUs), through practices that manage biodiversity protection and are aligned with international principles such as "No Net Loss" (NNL) and "Net Positive Impact" (NPI).

## 2. SCOPE

This policy is addressed to all the BUs that make up and will make up Intercorp Retail and InRetail Perú Corp, as well as business partners and suppliers.

## 3. DEFINITIONS

3.1. **Biodiversity:** Enormous variety of forms in which life is organized. It includes all species that cohabit with humans on the planet: animals, plants, viruses, bacteria and also the ecosystems they inhabit. Biodiversity is part of the natural capital and also sustains ecosystem services.

3.2. **No Net Loss:** Point at which the impacts related to the company's operations on biodiversity are balanced by measures to avoid, minimize and/or offset the impact.

3.3. **Net Positive Impact:** Establishment of a target where the impacts of a company on biodiversity are outweighed by the actions taken to avoid and reduce those impacts and compensate for any residual ones, in such a way as to allow the recovery of natural ecosystems by the year 2050.

3.4. **Areas and/or sites with important biodiversity:** The following may be included at the international and/or national level:

- Species classified as Critically Endangered, Endangered or Vulnerable in the IUCN Red List, endemic species.
- Areas internationally recognized as World Heritage Sites, Ramsar Wetlands, UNESCO MAB, among others.
- Biodiversity of national importance may include legally protected areas, habitats and species.

3.5. **Own operations:** Own employees, own businesses, own subsidiaries, own products and services, business units, regions, sites, plants, facilities.

## 4. RESPONSIBILITIES

4.1. The Intercorp Retail Sustainability Manager is responsible for ensuring that this policy is communicated, complied with and reflects the vision of Intercorp Retail.

4.2. All employees in the Commercial, Real Estate Development, Operations and Sustainability areas of Intercorp Retail and InRetail BUs are responsible for complying with and enforcing compliance with this policy.

## 5. GUIDELINES

### General

- 5.1. This policy applies to all BUs and each one of them must ensure the implementation of guidelines to comply with the express commitment on biodiversity.

### Specific

- 5.2. Establish and develop periodic biodiversity risk assessments of BU operations and the supply chain. The assessment process should be aligned to an internationally accepted methodology.
- 5.3. Continuously disseminate the results of biodiversity risk assessments to key stakeholders.
- 5.4. Avoid the development of own operations (productive, logistic and commercial) in sites containing biodiversity of global or national importance.
- 5.5. As part of the supplier selection process, evaluate whether they operate in biodiversity zones of national or international relevance. If so, promote that the selected supplier has measures to avoid, minimize, restore and/or compensate its impacts on the biodiversity of the area. This is a hierarchical mitigation, which aims to avoid serious impacts on biodiversity and support the no net loss approach.
- 5.6. If operating in areas close to biodiversity with national or international relevance, develop actions to mitigate biodiversity risks on the following scale: avoid, minimize, restore and compensate, maintaining an alignment with the no net loss principle.
- 5.7. Promote alliances with strategic partners with the objective of fulfilling this commitment; as well as working hand in hand with expert entities in the field to continuously evaluate and improve the established commitments. Strategic partners include NGOs, conservationists or experts in biodiversity assessment and management.
- 5.8. Actively communicate and raise awareness about biodiversity management among all our employees, third party personnel and suppliers, especially in areas related to business operations and the supply chain, to ensure compliance with this commitment.
- 5.9. Provide tools and knowledge to our suppliers for the implementation of preventive and mitigation practices on critical biodiversity in areas surrounding our operations.
- 5.10. Comply with the guidelines oriented to the protection of biodiversity, stipulated in the corporate policies of Animal Welfare and Climate Change.

## **6. RELATED REGULATIONS/DOCUMENTS**

- 6.1. Law No. 26839, Law on the Conservation and Sustainable Use of Biological Diversity.
- 6.2. IRC-SOS-PT005 Animal Welfare Policy ([link](#)).
- 6.3. IRC-SOS-PT 007 Climate Change Policy ([link](#)).
- 6.4. Corporate sustainability guide for suppliers.

## **7. APPENDIX**

Not applicable.